TRADE WITH RUSS AND HUNS LIKELY IN SPITE OF VETO

BY BART CAMPBELL, (International News Service Staff

Correspondent.)
WASHINGTON, Dec. 1 | Immediate re-establishment of the trade re-

something at once to pro-

the strong demands of business and agricultural interests might result in ties of further strengthening larger the passage of the Lodge resolution crop ideas. Considerable part of the ending the state of war with Gerending ending the state of war with Ger-many at this session of congress even over President Wilson's veto.

Certain Republican senators, nota-bly Borah, of Idaho, and Norris, of Nebraska, are prepared at the outset of the coming session, they said, to wage a hard fight for the lifting by this country of the economic blockade of Russia.

Senator Norris will propose, at the Senator Norris will propose, at the joint conference of the senate and house agricultural committees tomorrow, to consider the acute agricultural situation, that one of the most practicable means to relieve American farms from the present financial stress about which they are complaining is to throw wide open the markets of Russia to their products.

Harrison for It.

Senator Pat Harrison, of Mississippl, one of the Democratic leaders

This is not a party nor a sectional question that is demanding speedy action by congress." Senator Harrison said. "It is one that involves the welfare of the whole American people. We have simply got to find an outlet for our products.

"There is being organized in the South under the Edge bill a corporation to care for the cotton situation by furnishing exports and credits for he cotton men. I trust other agricultural interests will avail themselves of the same opportunity af-forded them by the Edge bill.

"I would like to see congress ar-range to take over 51 per cent of the stock in every corporation formed under the Edge bill, and if necessary. shall propose legislation at the ession to that end.

"I do not know whether it is feasible or not, but it seems to me the idea of using German property held by the allen property custodian in by the alien property custodian in this country as a basis for extending "s to Germany is an excellent

MISCELLANEOUS

LONDON, Dec. 1.—Standard copper, spot. £76, 178, 6d; futures. £77, 78, 6d Electrolytic. spot. £85; futures. £86. Tin, spot. £209; futures. £214. Lead, spot. £28, 5s; futures. £217. /Zinc, spot, £29, 15s; futures. £31, 10s.

KANSAS CITY, Dec. 1 .- Eggs. firsts, Rutter unchanged. Poultry, springs, 23c; turkeys, 34c.

CHICAGO, Dec 1.—Potatoes weak; receipts, 62 cars; Northern white, sacked, \$1.60@1.70 cwt; bulk, \$1.50@1.65 cwt; Idaho Russets, \$2.00@2.15 cwt. CHICAGO, Dec 1.—Butter lower; creamery, \$79.53c.

Eggs unchanged, receipts, 1.838 causes

Eggs unchanged, receipts, 1.838 cases. Pouttry, alive higher; springs, 25c; turkeys, 35c.

NEW YORK, Dec. 1.—Bar silver, do-restic, 99%c; foreign, 69%c; Mexican dollars, 53%c.

ST LOUIS, Dec. 1.—Poultry, hens, Berger turkeys, 38c. Eggs, 78c. Rutter unchanged.

NEW YORK, Dec. 1.—Butter unset-led; firsts, 46@56c. Eggs—Steady; firsts, 76@81c. Cheese—Irregular; average run, 24% Live poultry firm; chickens by freight

Livescol quiet; fowls, fresh, 240 SAVANNAH, Ga., Dec. L.-Turpen-ne quiet, 974c; sales none SAVAJNAH, Ga. Dec. 1.—Turpen-tine quiet. 21cc; sales none, receipts 95, shipments 224, stock 15.879. Rosin—Quiet; sales none, receipts 412, shipments 738, stock 69.92. Quote: B. D. E. F. G. H. L. K. M. N. Wg. Ww.

NEW YORK, Dec 1.—Prime mercan the paper, 74 58 exchange steady sterling 60-day bills 23.44 commercial 60-day bills on barks, 53.44 commercial 60-day bills 33.43% demand, 53.48% cables, 53.43% France demand, 6.07 cables, 6.09. Belgian francs, demand, 6.00 cables, 6.09. Guiders, demand, 6.00 cables, 5.00. Lire demand, 7.00 cables, 5.00 Lire demand, 7.00 cables, 5.00 cables, 5.00 Lire demand, 7.00 cables, 5.00 cables, 5. cables 69 Marks demand 14 (a) bles 145. Greece demand, 875 New York exchange on Montreal, 175 per cent discount.

Government bonds heavy rairoud bonds heavy for days and six menths, 14675 per cent and six menths, 14675 per cent Call money steady rains for the following for the following followin

NEW YOUR, Dec T -luaw burs ateasy; refined quiet at \$.750 km - f. fine granulated

Activities Among Memphis Negroes

BY REV. T. O. FULLER

The Church of God, South Weilington street, is entertaining the annual convocation this week. Chief Paster of H. Mason is presiding. Messengers are in attendance from several states.

The Baptist Ministers' alliance me in its regular weekly meeting Tuesday morning. The Rev R. B. Reberts, the president, president. The aermin was preached by Rev J. L. Lewis. The attendance was good.

The Rev. Shaw formerly pastor of the Metropolitan A. M. E. church St Louis, Mo., was in the city Tuesday on Important business connected with his

Forces of law and order, without regard to race or color, sympathize with the family of Jalier Reeves, who fell mortally wounded at his post of dury

Tuesday morning. will be theory and practice geography. United States history and Tennessee

COTTON MARKETS

Cables Better Than Expected and Tone This Side Better, But Duyers Cautious.

Wednesday Afternoon, Dec. 1. An improved tone was again dis prices at their best were above yesterday's top. New developments are not striking, but somehow there is ations between this country and a feeling spreading around that the Germany and Russia was declared worst is passed and that perhaps today by senators from agricultural states to be a possible development of the business and agricultural ton trade. Whether or not this is of the business and agreement and based on real conditions or is fath-crisis facing the American people.

These senators, Democratic as well ered by the wish, it is having some effect on sentiment and sellers are effect on sentiment and sellers are must do something at once to pro-vide an outlet for surplus American ket on every bulge. At the same lime products.

The belief is growing among members of congress, it was said, that the strong demands of business and the strong demands of business and conjugational interests might result in urally weakens the affair from a

Opening prices were firm and high-

er this morning largely because of good cables, while a little more favorable attitude on the part of spot interests and investors helped in the initial strength. Reports from the goods markets—were better while signs were not lacking that the feel-ing is better in the spot department. At the opening March in New York was at 15,90c, up 45 points from previous close, and after a slight dip it sold as high as 16,05c, meeting more offerings around 16c, including some from Liverpool straddlers. The recession was not rapid, but later in the day was accelerated somewhat by weakness in the stock market and some less favorable accounts from certain districts in the belt, which carried March off to 15.47c. Just sippi, one of the Democratic leaders of the senate and a member of the senate agricultral committee, was one of those who declared foreign markets must be utilized to permit the free export of American prodlative whim rather than news developments. However, the large clearances for the day, the total being a little over 100,000 bales, did not hurt builish feeling and may have inspired some of the covering, for it fit in well with reports that the disposed to go continent is more after the raw material, as they are gettine a little help and confidence increases in further progress in arranging credits after congress meets and takes hold of some of the prob-

Further improvement took place in the Liverpool market and private cables said it was reflection in part of the better feeling in that market which led to support from trade interests. Apparently the British op-erators were doing what some American ones had been doing for a couple of days, absorbing contracts against sales on this side at the large differences. Toward the close of the session the bulge extended further, but it became too rapid and profit taking lopped off part of the gains, leaving the list irregular at net gains of 27 to 49 points, whereas the market was due to come 11 to 7 points

lower for the day,
Spots were marked up 19 points,
fully middling to 11.75d, with sales
4,000 bales, including 3,800 American.
Receipts were 6,000, but only 1,000

American.

During the final half hour further short covering took place and prices went to the best level of the day, March reaching 16.20c right at the close. Futures closed 57 to 78 points up, tone firm.

New Orloans closed 63 to 84 points up, tone steady. Spots were up 25 points, middling at 15.50c, with sales 2,761 bales.

Liverpool is due to come 9 to 6 points up, up.

MEMPHIS COTTON.

Memphis cotton closed nominal ar unchanged. Middling, 15c. Sales 2.6 bales.

Low middling Strict low middling Strict low middling 12.20 12.50
Middling 15.00 15.00
Strict middling 16.00 16.00
Good middling 16.00 16.50
Middling fair Nom Nom.
Strict good middling Nom Nom
Yellow tinged 250 to 300 points lower;
yellow stained 400 to 450 points lower;
yellow stained 400 to 450 points lower.

DAILY COTTON STATEMENT 150 1919 1918
Rets. today. net 3.049 4.771 2.247
Gross 5.475 11.061 4.712
Ret since Friday 19.074 26.375 14.794
Gross 29.900 42.977 22.642
Sin. Aug. 1 net 163.142 229.795 239.389
Gross 303.554 493.224 365.767
Ships. today 3.833 8.900 5.05
Since Aug. 1 .230.311 318.647 284.335
Stock on hand 331.831 203.702 239.500

DAILY INTERIOR

TOMORROW'S ESTIMATED N Orleans 10.500.212.500 10.802 10.983 Garceton 8.00.00.5.000 12.668 20.472

CONSOLIDATED PORT.

Ex. Gt. Brit. 66,770 26,561 56,951 Ex. France 51,614 20,422 Ex. Continent 92,088 41,026 2,565 Ex. Jap. Mex. 7,350 20,552 29,651 Total stocks 1,294,944 1,555,599 1,418,783 Total rats. 2,664,949 2,878,077 2,524,784 Foreign expt.1,825,485 2,051,178 1,373,292

NEW YORK COTTON

NEW YORK, Dec. 1.—Firmer Liver-sool cables and rather better reports from the goods trade were the factors pool cables and rather better reports from the goods trade were the factors in the cotton market during today's sariv trading. After opening firm at an advance of 25 to 47 points there were slight reactions under Southern selling, but offerings were soon absorbed and the market sold about 48 to 60 points above last night's closing before the end of the first hour. This carried January contracts up to 15.92c and May to 16.15c. Frivate cables reported shorts covering there owing to a better spot demand from the continent.

The advance extended to 15.97c for January and 16.05c for March before the end of the morning 7, 52 to 67. points above last night's closing quolations. After the close of Liverpool demand was less active and prices here eased off a few points from the bestunder realizing, but there was very little Southern selling and the market showed a stante formula rule and price to the stante formula rule and price to the stante formula rule and price to the stante formula rule and the market showed a stante formula rule and price to the stante formula rule and price the stante formula rule and price to the stante formula rule and price the stante formula rule and price to the stante formula rule and price the stante formula rule and price the Southern seiling and the market showed a steady tone with active months rung some 35 to 45 points net higher round midday. Local traders were included to connect reports of a better continental demand in Laverpool with



NEW ORLEANS COTTON. NEW ORLEANS, Dec. 1.—Better ca-bles than due and a better feeling re-garding the spot situation put the price of cotten higher today, the active mothls gaining 45 to 70 points in the first half hour of business. January rose to 15.29c and July to 15.50c, the latter month being the strongest in the list as the result of speculative buying.

the list as the result of speculative buving

The advance remained in force until it amounted to 61 to 70 points. Late in the morning realizing sales came from recent buyers and the market reacted from the advance to the extent of 30 to 33 points from the top. Large exports were a steadying influence, shipments from American ports reported in the early session amounting to 43,000 bales against total shipments this day last year of 17,786 bales.

The weakness in the stock market and talk of large ginning caused a reaction which reduced the gains to 5 to 22 points. Late in the day the market was steadier against reports of increased sales of spots in the eastern belt and prices rose to within about 30 points of the highest of the day.

Spots closed steady at advance of 25 points; ordinary, 5.5c; good ordinary, 7.50c; low middling, 15.50c; middling, 15.50c; good middling, 15.50c; middling, 15.50c; good middling, 17.50c Sales on the spot, 511; to arrive, 1.850.

Futures closed steady at advance of 63 to 84 points.

Open. High. Low Today Fre 15.00 15.54 14.80 15.50 14.69 15.15 15.56 14.87 15.54 14.81 15.35 15.61 14.99 15.45 14.80 15.40 15.20 15.25 14.90 15.25 14.50 15.20 15.25 14.90 15.25 14.50 15.23 15.74 15.12 15.74 14.90

Futures closed 57 to 78 points up, tone firm.

New Oricans closed 63 to 84 points up, tone steady. Spots were up 25 points, indiding at 15.50c, with sales 2,761 bales.

Liverpool is due to come 3 to 6 points up, to be local market certain interests are still looking around, but business continues disappointing and sales for the day were 2,600 bales, with quotations unchanged, middling at 15c.

MEMPHIS COMMAN.

A-	Oct., 11.17d.	Close	
	Contracts closed at de	Coday.	Pray
	49 points.		
nd	January	11.14	10.7
600	February		10.7
	March	11.28	10.5
ev.	April		10.9
50	May	11.38	31.0
.00	June		11.0
.50	July		11.0
00	August	11.34	10.9
.00	September		10.9
50	October		10.9
m.	November	11.14	10.6

DOW-JONES SUMMARY.

NEW YORK, Dec. 1.—Government rejects plans submitted by Morris, Swift and Armour for disposal of stock yards and will ask department of Justice to oust packers from any control what-Secretary Colby formally proposes that commissioners be appointed by United States and Mexico on which can be based resumption of diplomatic relaions between two governments. Independent steel plants in Youngs-Independent steel plants in Youngs-town to place employes on eight-hour-busis instead of 12 hours after Jan. 1. Unofficially announced in Pittsburgh that similar action will be taken by in-dependents in that district. Republic Iron and Steel reduces sheet prices to \$10 above steel corporation level.

Notice of the second series of the second second series of the second second series of the second series of the second se

ALABAMA MASONS MEET. MONTGOMERY, Ala., Dec. 1.-The age convention of the grand lodge. Anciem, Free and Accepted Masons, A Alabama, met at the Masonic tems here this morning for a two-cys session. The first erder of isiness was to hear the annual adress of Grand Master Persy B Dix-of Mobile. The grand lodge is orgely attended.

PARTY OF BANDIT CHASERS



FROM WALL STREET

Mexican Oils Heavy and European Issues Steady During Early Trading.

NEW YORK, Dec. 1.—Heaviness of Mexican oils and strength of European issues of the same class were the striking features at the uncertain opening of today's stock market. There was further selling of coppers, also minerials, with New Haven at a new low price for the current movement. Shippings eased fractionally with steels, equipments, textiles leathers and food shares, but Chicago Precumatic Tool, recently under severe pressure, rose 1% points. Exchange on London showed no alteration from yesterday's final quotations.

quotations.
Losses were generally increased at midday, investment rails showing extreme declines of 1 to 2 points with speculative issues. Southern Pacific was among the weakest stocks, heavy selling following the announcement that the company's segregation plan would be announced later in the day. The closing was firm. Sales approxi-

LAST SALES. ned to connect repartmental demand in Liverpass
atthential demand in Liverpass
Avices received here of improving Central European conditions as pointing a a better export demand during the second half of the season.

Offerings became heavier during the early afternoon owing to less favorable reports from the stock market and runger of unsettled spot conditions in the South, aithough very little Southern selling was reported. January deliveries broke to 1542c, or about 55 points from the early high level and within 12 points of last night's closing.

Futures closed from at advance of 57 Atlantic, Gulf and W. Indies.

Futures closed from at advance of 57 Atlantic, Gulf and W. Indies.

High Law Today Pre Baltimore and Ohio Bethlehem Steel Baltimore and Ohio Bethlehem Steel Baltimore and Ohio Bethlehem Steel Baltimore and Ohio Contral Leather

Votors Allis-Chalmers

Cannadian Facilité ex-div.
Central Leather
Chandler Motors
Chesapéake and Ohio
Chicago, Mil and St. Paul
Chicago, R. I. and Pacific

Grie Jeneral Electric Jeneral Motors Goodrich Co. Great Northern pfd.

Great Northern pfd.
Great Northern Ore Ctfs.
Illinois Central
Inspiration Copper
Int Mer. Marine pfd.
International Paper
Kennecott Copper
Louisville & Nashville
Maxwell Motors (bid) Mexican Petroleum Miami Copper
Middle States Oil
Midvale Steel

Midvale Steel
Missouri Pacific
New York Central
New Haven
Norfolk & Western
Northern Pacific
Pure Oil
Oklahoma Prod. & Ref.
Pan-American Petroleum
Pennsylvania Pennsylvania People's Gas Pittsburgh and West Va. lay Consolidated Copper Reading
Rep. Iron & Steel
Royal Dutch, N. Y.
Shell Trans. and Trad. Sinclair Con. Oil Southern Pacific .

Southern Pacific
Southern Railway
Standard Oil of N. J., pfd.
Studebaker Corporation
Tennessee Copper
Texas and Facific
Tobacco Products
Transcontinental Oil
Union Pacific Ex. Div.
U. S. Food Products
U. S. Food Products
U. S. Ind. Alcohol
United States Rubber
United States Rubber
United States Steel Ex. Div.
Utah Copper

Itah Copper Vestinghouse Electric Westinghouse Electric
Willy's Overland
Atiantic Coast Line
Coca-Cois
Guif States Steel
Seaboard Air Line
Sloss Shef Steel and Iron
United Fruit
Virginia-Caro, Chem
American Tobacco

LIVE STOCK MARKET.

LIVE STOCK MARKET.

MEMPHIS. Dec. 1.—Cattle—Receipts light. Market steady. Beat fat steers, \$3.00675.00; fair to good, \$5.0067.00; poor quality, light, \$4.0065.50; best grass fat steers and heifers, \$7.0088.50; medium, \$5.0066.00; light medium, \$4.0065.00; cutters, \$3.5064.50; canner cows, \$2.5068.30; poor light yearlings, \$3.50674.00; good spring calves, \$8.00670.00; medium, \$6.0027.00; thin, \$4.0065.50; best yeals, \$8.00610.00; poor kinds, \$4.0065.00; heavy fat bulls, \$5.0066.00.

Hogs, receipts, light Market steady, Heavies, 220 up, \$9.00610.00; medium, 150.220, \$9.00610.00; thin packer sows, \$7.0068.00; good packer sows, \$7.0068.00; good packer sows, \$8.0069.50; light, \$1.0068.75; heavy pigs, \$8.00679.50; light pigs, \$7.0068.25.

ST LOUIS, Dec. 1.—Cattle, receipts, 4,000; slow, steer quality common; she stuff and canners steady; bulk helfers, \$5,30@7.00; bulk cows, \$5,50@6.50; bulk slow, few vealers to city butchers at \$14.00; practical top, \$13.25; bulk, \$13.00; stockers, steady.

stockers steady.
Hors, receipts, 12,000; fairly active; steady to 10e higher; best butchers opened strong to higher with \$1.08 top; weakened, now 10 to 15c under early; light lights and pirs in strong demand, 25 to 35c higher; bulk of sales, \$10.50 kH0.70; packer sows steady.

Sheep, receipts 3,200; active and steady on both sheep and lambs; top lambs, \$11.75; bulk, \$1.00m11.75; ewes, top, \$4.75; bulk, \$4.25@4.50.

KANSAS CITY. Dec. 1.—Cattle, re-ceipts, 5.500; beef steers dull; early sales, \$7.006/11.00; good fat cows, \$5.50 9/6.40; canners steady; bulk mostly \$3.50 673.75; calves steady to 50c lower; best yealers, \$13.00; bulk, \$12.006/12.50; all veiler classes about steady; stockers and feeders mostly \$5.0069.00.
Hogs, recepts, 10.000 closing ac-tive, around steady with yesterday's average; top. \$9.90, bulk of sales, \$9.35, 69.75; good and choice fat pigs, \$9.25, 69.75; good and choice fat pigs, \$9.25,

Sheep, receipts, 3,000, sheep steady; bulk native ewes, \$4,500,4.80; fat lambs to to 150 hisher; fed Westerns, \$10.75; natives, \$11.25. CHICAGO, Dec. L-Cattle, receipts. boof steers opening very slow, sulf lower, sales mostly \$5.50 and the chairs 1.550-pound steers of adia, \$15.00.

of rdn \$18.00, orr receipts, 2,500, slow, bulk, 25, cows more active and strong-ria, \$1.000,700; canners mostly as, bulls steady, few choice year strady at \$10.00, bulk lower at regs, receipts, 21,000, opening slow to 15c lower; later fairly active d about steady; top \$10.50; bulk, 15c/10 10, pugs 10 to 15c lower, bulk, 002/10/25.

hunts 25c hipper choice native lambs, \$12.75; bulk, \$11.5c;e12.5c bulk fat owes, \$4.2595 for foreign steady LOUISVILLE, Kv., Dec. 1 -- Cattle-LOUSVILLE KV. Dec 1—Cattle-coupts 300 market steady; heavy there \$0.005/10.50 beef steers, \$6.005 75 heifers, \$5.0078.50 cows, \$3.005 75 feeders \$5.0078.50 cows, \$3.005 75 receives \$6.007.00 stockers, \$3.50 Hors-Steady receives 7400, 120 ounds up, \$16.50 pigs, \$8.50\$10.00; provents, \$8.50 clown. \$0.00 sheer \$5.00 down. 50. lambs.

10 HT WEST | 1 cc 1 Cattle, re-dults | 20 20 advance besves \$5.50 (9.5) struker \$5.000 00 enves \$3.50 (6.5) cannors \$2.5 vcl 25, heters \$4.00 esco, buts \$3.00(4.0) caives \$3.506 Thors, occipies 500; 15 to 25; lower; this \$2.5000 II, heavy \$9.2500 IO, medium, \$9.000 P. II, heavy \$9.2500 IO, medium, \$9.000 P. II, mixed, \$8.500 P. O. ormino, \$8.600 P. O. pigs, \$4.600 S. 25. Sheep, receipies, 1.200 Seath to high larges \$6.500 II O. yearings, \$5.00 P. 500 wothers, \$8.500 P. O. west, \$1.000 P. 500 wothers, \$8.500 P. O. west, \$1.000 P. 500 P. S. 2000 P. \$1.000 P. S. 2000 P. culls \$1 00001 00; goats \$1.00374.00

BOND CLOSE.

NEW YORK, Dec 1. Liberty bonds closed: #458, \$90.80; first 4s, \$86.00; second 4s, \$85.00; first 448, \$86.10; second 448, \$85.46; third 448, \$88.02; touch 448, \$85.90; Victory 348, \$95.80;

GRAIN MARKETS

Damage to Crop in Argentina Gives Early Strength to Wheat.

CHICAGO, Dec. 1.—Storms in Argentina had a tendency today to strengthen the wheat market here. Severe damage to Argentine crops was reported. Considerable attention was also given to domestic advices that stocks of wheat in country elevators of the surplus producing stees are low except in a few localities. Opening quotations, which varied from 1-4c decline to Le advance, with December \$1.55 to \$1.57 and March \$1.50 to \$1.51½, wore followed by slight downtums and then by a material advance all around. Signs of good export demand led to a subsequent further upturn in values. Clearance of \$6.00 bushels of wheat from New York to a Russian Black sea port was construed as very builish. The market closed strong 5 to 6 1-4c net higher, with December \$1.62 to \$1.62½ and March \$1.55\to \$1.55.

Corn paralleled the action of wheat. After opening at ½c decline to 1-4c advance, with May 72 1-4 to 72½c, the market scored a general gain.

December shorts covered freely owing

navance, with May 2:1-4 to 72/2c, the market scored a general gain.

December shorts covered freely owing to lack of deliveries on December contracts. The close was firm, 1 to 2% ent higher, with May 73 7-8 to 74c.

Onts were firm with other cereals, starting unchanged to a shade higher and continuing to harden.

Provisions reflected steadiness of the hor market.

hog market, Open. High. Low. Today. Pre. 45 % 49 % Fork— Jan... 32.50 23.35 22.50 23.25 22.75 Jan... 14.92 15.25 14.92 15.25 14.82 May... 14.37 14.70 14.27 14.65 14.32 Jan... 12.35 12.70 12.85 12.67 12.37

CHICAGO. Dec. 1.—Wheat, No. 2 hard, \$1.68; No. 2 Northern, \$1.64. Corn, No. 2 mixed, 73c; No. 2 yellow, 80c.
Oats, No. 2 white, 47%, 250c; No. 3 white, 46%c.
Rye, \$1.44.
Barley, 68292c.
Timothy seed, \$5.5026,75.
Clover seed, \$15.00220.00.
Pork, nominal.

KANSAS CITY, Dec. 1.—Cash wheat, No. 1 hard, \$1.60@1.67; No. 2, \$1.59@1.67; No. 1 red, \$1.80; No. 2, \$1.79@1.80, Corn.—No. 2 mixed, 65@66c; No. 2 white, 75c; No. 2 yellow, 76@77c. Oats.—No. 2 white, 47%@48c; No. 2 mixed, 46%c; No. 2 red, 46c. Rye.—\$1.31.

ST. LOUIS, Dec. 1—Wheat unchanged to 3c lower; No. 2 red, \$1.87; No. 3 red, \$1.80; No. 2 hard, \$1.79@180.
Corn steady to 2c higher; No. 2, 73cg No. 2 yellow, 83c; No. 2 white, 79c; No. 4 white, 72c.
Oats steady to 1-4c higher; No. 2 white, 50½c; No. 3 white, 49@42½c.

MEMPHIS MARKETS

Produce.

Eggs-Selects, 77@80c; storage, 60@ 62c. Butter—Fresh creamery Naunt prints, 55@ 50c; country butter, 30@ 35c. Cheese—Cream prints, 29% 20c. Poultry—Ducks, 21@ 20c; hens, alive, 21@ 23c; dressed, 25@ 28c; cocks, alive, 13@ 14c; broilers, 38@ 40c; large stags, 24@ 25c; geese, 14@ 17c; turkeys, 35@ 38c; dressed, 40@ 44c. Rabbits—Dozen, \$2.50@ 3.50.

Grain and Feedstuffs. (Merchants' Exchange Quotations.) Oats-White, dray lots, 67c; mixed,

Chops-Per ton, less than car lots, | Coca-Coia | 221/2 | Corn-Sacked in drayload lots, No. | Corn-Sac

Flour—Barrel, 24-pound says, \$10.15 © 12.25; self-rising, \$11.25@12.25.
Meal—Cream, 100-tb. sacks, \$2.20; 50-lb. sacks, \$2.30; 25-lb. sacks, \$2.40; 10-lb. sacks, \$2.30; 25-lb. sacks, \$2.40; 10-lb. sacks, \$2.50.
Coffee—Ronsted, bulk, per pound, ordinary, 14@15c; medium, 18@21c; highest grade, 32@40c.
Sugar—Standard best granuated cane, domestic, \$14.@10c.
Rice—Best head, 51/2674/c.
Canned Goods—Tomatoes, dozen, No. 2, \$5c; No. 3, \$1.25; craut. No. 3, \$1.25; kraut. No. 3, \$1.45; peas, \$1.40@1.60.

Cottonseed Products.

Cottonseed Products.

(Merchants Exchange Quotations) Crude oil basis folio f. n. h. mills, 6.25c; 7 per cent, ton, \$30,00@31.00, nominal; hulls, loose, \$6.50@7.00. Vegetables.

Beans-Navy, per lb., 64c; Lima, per Potatoes-Cwt., all varieties, \$2,50@ 2.75.
Onions—Sacked, 100 lbs., \$2.00@2.50.
Cabbage—Crate, \$1.25@1.75.
Celery—Michigan, bunch, 60@75c; California, \$1.35@1.50.
Peppers—Basket, 60@75c,
Farmics—Buchel, \$2.25.
Cauliflower—Crate, \$2.25@2.50.
Squasii—Found, 15c.
Cucumbers—60c@31.60.
Lettuce—Crate, \$1.90ff.2.00.
Snaps—Hamper, \$5.00@5.50.
Tomatoes—California lugs, \$2.50@3.00.
Fruits.

Fruits. Lemone-Box. \$4.00@5.00.

Lemons—Box. \$4.00@5.00.

Apples—Box. Delleicus, \$5.00@5.25;
other varieties, \$5.50@@4.50; barrels,
York, \$4.50@6.50; Ganos, \$4.50@5.50;
Winesaps, \$7.25@8.00.
Dried Fruit—Evaporated apples, 11@
13\pc. peaches, 16\pc. 20c; prunes, 1b.,
12\pc. 27c; aprieous, neminal,
Grapefruit—Box, \$4.75\pc.00.
Oranges—Florida, \$4.06@5.00.

Pineappie Cubin o at 12 006 50 Grapes Emperors, crate, \$3.50; Malagas, keg. \$9.00@11.00; Tokays, crate, \$3.25@8.50 Coccauts—Each, \$@5c. Cranberries—Pound, less than barrels. Pears—Western, box. \$6.00@6.50.
Nuts—Found, Brazils, 30c. walnuts
24@30c; almonds, 24@25c, pecans, 20@
30c; mixed, 25c. 18@ 19c

Hides and Furs. Hides-No. 1. green, salted, 7698c, parti youred, 667fc; green, 567fc; dani-aged culls, half price; dry fint, 1341 14c; dry salted, 116712c; No. 2 grades 1c lower. No. 1 horse hides, \$4,000;4.25 No. 2 torse hides \$3.30x[3.25; g'ues and ponies 1.50x[2.05] thegs, receipts, 21,000; opening slow the tours of the to Wool-Grease, hard burry, 10012c, slightly burry, 120715c, cl-ar, 155/25c, tub washed, 250-25c; burry washed, 15 620c.

Pravisions. Dry Salt Meats-Regular, 18@18%c,

extras. ISC.
Sugar-Cured Meats—Standard hams.
29631c; breakfast bacon, 44645c; secords, 33624c.
Lard-Pure hog lard, 216214c; best
compound, lb., 146144c. COTTONSEED CIL.

July December Tone steady. COFFEE.

NEW YORK, Dec. 1.—Closing prices:
ToSay. Prev.
January 6.8266.84 6.8666.82
March 7.2097.22 7.867.72
May 7.5967.60 7.8667.61
July 247.94 7.8887.75
September 8.1268.14 8.1368.15 January March May July September

December

***** 6.75@6.85

ROUND THE TICKER

Ootton.

New York.—Heavy Liverpool arbit-rage selling on opening makes traders bearish because limited outside buying on advance. Goods market shows rath-er better tone.—Hubbard to Reese. Water tone.—Rubbard to Reese.

Water Tex.—Little better feeling around, advance in market somewhat restored confidence.—Basis trifle stiffer.

Practically nothing offering except low grades. Demand still very slack for these cottons. Weather conditions clear and cool.

New York.—While we believe in ulti-mately higher prices for the staple, would not advise advances very far for the present; suggest purchases only on sharp reactions.—Weismann to Mc-Fall.

Fall.

New York.—German advices to members of the exchange here said that the German mills were running full time and coining money. Japanese mills, it is inferred, must be poorly supplied with American and other kinds of cotton. Ordinarily they buy about half their annual requirements early for October-November shipment. They could not buy this year. Early in 1921 some believe they will have to buy. In 1913-14 Japan took only 337,000 of American cotton, but in 1919 they took 784,522 baies, an increase of 130 per cent. American mills are beginning to show more interest. They want to know what they can buy this, that or the other grade for.—Journal of Commerce.

New Orleans.-Spinners' takings for New Orleans.—Spinners' takings for week Friday probably bearish again, as returns will run against 478,000 last year and 359,000 year before last were only 259,000 last week. Sentiment less bearish, only 16,000 all told and possible favorable developments. However, sales on important bulges appear advisable for the present.—Beer to Mc-Fall.

New Orleans - While market sentinew Orleans.—Write market sent-ment less pessimistic outside trade im-provement must show substantial in-crease to maintain advances; favor-buying all material setbacks.—Newbur-ger & Co. to Turned & Reid.

New York.-Cable just received says New York.—Cable just received says Liverpool advance due to short covering induced by better continental spot demand; Wall street and trade interests bought here. New Orleans and the South best sellers.—F. & B.

New Orleans.—Liverpool shows inclination to recover: New York cotton

nation to recover; New York cotton goods market better, demand increas-ing, some makes higher, and Washinging, some makes nigher, and washing ton reports joint meeting of agricultur-al committee tomorrow to consider pos-sible remedial legislation for farmers. The senate committee went over the situation yesterday.—Beer to McFall. New York.—Reports of numerous in quiries for cotton goods and higher ca-bles. Better demand by trade and for-eign interests. Wall street also good

buyer. New Orleans.—Cotton got to a goo start owing to advance at Liverpool Liverpool cables Manchester short covering. Some trade calling.—F. & B to W. & G. New York.—Liverpool and trade in-terests buying; good tone; think tide has turned in cotton.—Clevenburg to Turner & Reid.

New York reports increased sales of wide print cloths at higher prices, in-creased demand for fine goods and ready-to-wear lines. New York.-Washington press advices say enough pressure may be brought on congress, which meets next week, to

congress. And meets hear week, to revise tax laws, revive war finance corporation in order to aid movement of crops abroad, amend federal reserve act to furnish better outlet for agricultural paper and re-establish trade with Russia.—F. & B. New Orleans.-Hugo, Okla., wires New Orleans.—Higo, Okia., Wires:
Ginners this section report heavy ginnings last period. Savannah, Ga., wires:
For first time in three months there
is some inquiry for sea island cotton
here today. Atlanta, Ga., wires: Several
wires inquiring for cotton goods this
a.m.—Beer to McFall.

New Orleans.—Galveston exports 85,-152 bales today and most of it goes to the continent. England taking only about 10,000 bales. Europe continues to buy cheap cotton on this side.—Shepard & Gluck. New Orleans.—Higher owing encouraging domestic and foreign trade advices. Covering by Manchester shorts does not indicate British spinners will adopt half time. English consols for money opened 44 1-4, up 1-4.—Beer to McFall.

New York wires: "Credits should be-come more clastic. The trade has held off from market to about the limit. The market here has better undertone." New Orleans.—Foreign exports on the boards thus far today total 103,000 bales against 17,786 this day last year. Everything considered, the export movement continues surprisingly large.—Shepard & Gluck.

Shreveport.—Prominent spot man says: "Little more inquiry from Southern and Eastern mills, for that reason situation looks better, as it is impossible to buy tenderable cotton at anywhere near contract basis."—Harmon to Clark & Co.

Grain.

Chicago.—Grangeville Savings and Trust Co., of Grangeville, Idaho, was closed yesterday. Bank is said to be solvent, but unable to realize on its paper; deposits, \$142,000. Chicago.—A bullish construction was placed by the trade on the showing in October exports of wheat and flour, which amounted to 42,033,000 bushels; the largest on record. The total for the first four months of the crop year was 148,000,000 bushels last year. With November clearance estimated at around yearsher clearance estimated at around so,000,000 bushels last year. With November clearances estimated at around 25,000,000 bushels it would make the total for five months 171,000,000 bushels, leaving around 55,000,000 bushels remaining in this country for export during the balance of the crop year, after sillowing for a normal carryover.—Tribune.

Chicago.—Deliveries very small. No corn on delivery early and only 2,000 oats. The sixty thousand wheat delivered is not a large total. Wheat receipts at Winnipeg, Mineapolis and Duluth are again large,—Wild to Shepard & Gluck.

Grain receipts: Minneapolis, wheat, 342; Duluth, wheat, 355; Winnipeg, wheat, 1,251; Omaha, wheat, 39; St. Louis, wheat, 28 local and 80 through; corn, 18; oats, 29c; Kansas City, wheat, 15; corn, 3. Chicago.—New York cleared 48,000 wheat to Poti. Russia, yesterday. Chicago.—New York says big wheat inquiry under market. Cargo of 30 loads corn worked to United Kingdom last night.

Chicago.—Our Peorla office wires:
"The farmers of Putnam and Bureau counties, Illinois, are organized 1,400 strong. One thousand of the 1,400 are wealthy and are forming a pool to buy 10,000 bushels May corn each and margin it 25 cents a bushel and demand delivery of the corn.—Bennett & Co. to W & G.

Chicago — Last year those who had inree profits in stocks refused to sell at this time, to reduce their income tax. Believe people who are now short grain are refusing to buy in for the same reason.—Babcock to Clark & Co. same reason.—Babcock to Clark & Co.
Grain Belt Forecast.—Generally unsettled except fair Northwest. Nebraska
and Kafisas: slightly cooler.
Chicago.—Winnipeg wires Consider
Tuesday's buying of excellent character. Country acceptances light. At
present time there under charter for
December shipment 12,000,000 bushels.—
Wild.

Objects of Huenos Aires: Several storms in Santa Fe and parts of Buenos Aires province have done severe damage to the crops.—Wild to Shepard & Gluck.

Liverpeel.—Corn market advanced or good buying with few sellers and scarcity of spot offers, but lost gains on increased offers on the upturn and predictions of large Argentine shipments. Chicago.—Cash interests are buyers of becember corn and wheat. See no im-provement in the general trade. There is no important pressure upon the mar-ket.—Babceck to Clark & Co.

Stocks. New York.—There has been liquida-tion in rails, selling coming from all leading commission houses.

New York Eastman, of the inter-state commerce commission, favors United States ownership of raliroads and this is weakening the market.

Delaney.

6.60@6.70

LOCAL SECURITIES Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale. BANK STOCKS.

American Savings
Bank of Com. & Trust Co.
Central-State National
Com. Trust and Savings
Depositors' Savings
First National
Guaranty Trust Co.
Liberty Savings
National City Bank
Manhattan Savings National City Bank Manhattan Savings North Memphis Savings

State Savings 250
Union and Planters 200
MISCELLANEOUS STOCKS

MISCELLANEOUS BON
Memphis Water 4s ... \$8
Linden Station 5s ... \$8
Memphis 8t Ry 5s ... 57
Gayoso Hotel 5s ... 9t
Am. Bag Co. 6s, 26-yr ... 9t
Memphis L. & P. Co. 5s ... 71
Equitable Gas Co. 5s ... 1928 77
Nineteenth Century Club 6s ... 9t
Memphis Terminal 6s ... 9
S. Memphis Land Co. ... 10
COUNTY BONIS
Shelby County 4s ... 8 Sheiby County 48 85
Sheiby County 448 95
Sheiby County 68, according
to maturity 100
Lb. County Tenn 98 to maturity Lake County, Tenn. LEVEE BONDS. Miss. Levee 4½s 88
Miss. Levee 54, 1924 95
Miss. Levee 58, 1924 102
Yazoo-Miss. Rfd. 45, 1949 90
Yazoo-Miss. Rfd. 4½s, 1949 90
Yazoo-Miss. 58 95
St. Francis 58 90
St. Francis 58, 22
St. Francis 58, 22
St. Francis 68, accordin to maturity 100

BANK CLEARINGS. Wednesday, Dec. 1 Thus far this week Thus far this week 10,578,669,9 Previous week 11,595,120,3 Same time in 1918 12,689,933.0

DIVIDEND NOTICE

American Savings Bank and Trust Co.

On Wednesday, Dec. 1, 1920, our regular monthly dividend of 3 per cent was credited to the accounts of stockholders of record Nov. 30, 1920.

F. G. DIXON, Cashier.

PERCY CHRISTIAN

BOXING CLUB HAS PERMIT REVOKED

NEW YORK, Dec. 1 .- The New York state boxing commission last night revoked the permit of the Central Manhattan Boxing club, which Monday night staged the lightweight contest between Willie Jockson and Johnny Dundee, both of New York. The commission announced it had taken this action because commis-sioners attending the contest had "witnessed infractions of the boxing law, the laws of safety and a complete disregard of the rights and comfort of ticket holders."

The Central Manhattan club, which opened Manhattan club, which

The Central Manhattan cits, which opened Monday night, is the first club to have its permit revoked. The star bout between boxers regarded as contenders for the lightweight tithe attracted a large crowd, and Chairman Jos. Johnson, of the com-mission, was compelled on two occasions to delay the start of prelim-inary bouts until the aisles were

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J. L. HARRIS, Vice-Pres.
B. N. SHEPARD, Sec.-Treas

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Memphis, Tennesses

Sheriff Perry, guarding the road thought to have been taken by the three handits.